

# Finance Update

Faculty Assembly

Oct 28, 2020

# Update

- Finance Forum recording will be posted as soon as it is ready from the staff at the Bayou Theatre
- Along with the slide deck
  
- For summary:
- Focus of Financial Forum:
  - Where our finances have been
  - Where our finance are today
  - Were we are concerned for tomorrow


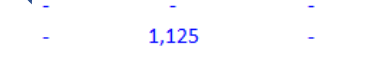
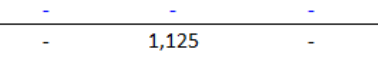



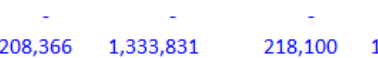
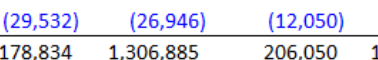
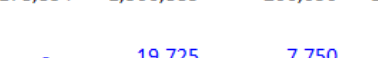
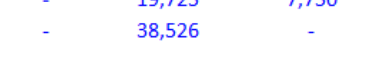

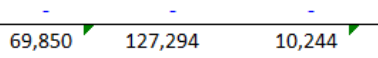






# Financial Pro Forma Model

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
	Education and General Actual	Education and General Actual	Education and General Actual	Education and General Budget	Education and General FORECAST	Education and General FORECAST	Education and General FORECAST	Education and General FORECAST
State Support								
Total State Support	41,974,253	41,375,001	43,209,612	42,880,722	42,352,629	42,387,801	42,517,006	42,419,145
Tuition and Fees								
Total Tuition and Fees	61,580,806	64,156,041	68,727,217	65,393,043	69,380,860	73,624,124	78,230,501	82,912,284
Misc Other Revenue								
Total Misc Oth Revenue	3,778,831	5,350,020	5,378,655	1,823,859	3,087,027	3,087,027	3,087,027	3,087,027
Fund Balance	-	-	-	3,035,776	1,148,181			
Total Revenue	107,333,890	110,881,061	117,315,483	113,133,400	115,968,696	119,098,952	123,834,533	128,418,456
Labor								
Total Salary and Wages	58,980,138	56,727,111	59,080,866	62,170,220	63,724,476	65,317,587	66,950,527	68,624,290
Fringe Benefits	18,074,867	15,959,162	17,407,653	17,165,718	17,770,810	18,397,231	19,045,733	19,717,095
Total Labor	77,055,006	72,686,273	76,488,519	79,335,938	81,495,285	83,714,818	85,996,260	88,341,385
Maintenance and Operations								
Total Maint and Operations	24,758,376	29,061,225	28,368,785	33,797,462	34,473,411	35,162,879	35,866,137	36,583,460
Total Expenditures	101,813,382	101,747,497	104,857,305	113,133,400	115,968,696	118,877,697	121,862,397	124,924,845
Net of Operations (Contribution Margin)	5,520,508	9,133,564	12,458,179	-	0	221,255	1,972,136	3,493,610

## University of Houston Clear Lake - By Division

### Fiscal Year 2019-2020

### FY 2020

	President		University Advancement		Sr Vice Pres & Provost		Strat Enrollment Mgmt		Student Affairs		VP Admin & Fin		Education and General	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	<b>State Support</b>													
101 State Appropriations	-	-	-	-	90,413	90,413			-	-	29,090,388	27,635,869	29,180,801	27,726,282
102 St App, Staff Benefit	-	-	-	-	-	-			-	-	7,461,586	7,477,089	7,461,586	7,477,089
103 State Grants and Contracts	-	-	-	-	899,123	-			-	1,125	-	-	899,123	1,125
104 Heaf	-	-	-	-	-	-			-	-	8,005,116	8,005,116	8,005,116	8,005,116
<b>Total State Support</b>	-	-	-	-	989,536	90,413			-	1,125	44,557,090	43,118,074	45,546,626	43,209,612
<b>Tuition and Fees</b>														
211 Statutory Tuition	-	-	-	-	-	-			-	-	16,133,705	17,600,478	16,133,705	17,600,478
221 Designated Tuition	-	-	-	-	-	-			-	-	42,252,280	44,093,944	42,252,280	44,093,944
Designated Differential Tuition	-	-	-	-	2,497,912	2,557,543			-	-	-	-	2,497,912	2,557,543
231 Fees	-	-	-	-	7,475,927	7,933,540			1,208,366	1,333,831	218,100	194,493	434,500	572,124
241 Waivers & Expenses	-	-	-	-	(326,301)	(459,487)			(29,532)	(26,946)	(12,050)	(8,553)	(4,002,224)	(5,063,750)
<b>Total Tuition and Fees</b>	-	-	-	-	9,647,538	10,031,596			1,178,834	1,306,885	206,050	185,940	54,818,261	57,202,796
<b>Misc Other Revenue</b>														
311 Sales and Services-E&G	-	19,378	100	-	662,100	687,698			-	19,725	7,750	3,385	310,000	381,431
321 Other Investment Income	-	889	-	-	-	163,720			-	38,526	-	2,540	372,060	1,812,371
331 Service Depts	-	-	-	168	684,918	890,941			-	-	-	1,095	680,003	391,548
341 Misc Other	50,838	18,108	12,010	30,370	162,586	636,414			69,850	69,042	2,494	85,550	310,189	125,756
251 Transfers	-	-	75,000	-	-	-			-	-	-	-	(1,619,588)	-
<b>Total Misc Oth Revenue</b>	50,838	38,374	87,110	30,538	1,509,604	2,378,773			69,850	127,294	10,244	92,570	52,664	2,711,106
261 Fund Balance	-	-	-	-	181,815	-			94,047	-	-	-	17,474	-
<b>Total Revenue</b>	50,838	38,374	87,110	30,538	12,328,493	12,500,782			1,342,731	1,435,304	216,294	278,510	99,445,489	103,031,976

Division of Academic Affairs By Dept

Fiscal Year 2019-20

	Sr VP & Provost		Academic Affairs		College Of Bus		College Of Edu		College Of HSH		College Of S&E		Faculty Senate	Information Resources		Student Success & Init-Ph Lv 4		Division Summary		
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual		Actual	Budget	Actual	Budget	Actual	Budget	Actual
	State Support																			
State Appropriations	35,564	35,564	39,669	39,669	-	-	-	-	-	-	-	-	-	-	15,180	15,180	-	-	90,413	90,413
St App, Staff Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Grants and Contracts	-	-	-	-	-	-	-	-	899,123	-	-	-	-	-	-	-	-	-	899,123	-
Heaf	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	35,564	35,564	39,669	39,669	-	-	-	-	899,123	-	-	-	-	-	15,180	15,180	-	-	989,536	90,413
Tuition and Fees																				
Statutory Tuition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Designated Tuition	-	-	-	-	1,556,000	1,547,777	88,332	98,246	447,290	474,443	406,290	437,076	-	-	-	-	-	-	2,497,912	2,557,543
Fees	1,305,839	1,356,044	-	-	633,475	642,464	130,200	157,817	272,000	255,019	504,781	531,461	-	-	4,599,632	4,940,552	30,000	50,183	7,475,927	7,933,540
Waivers & Expenses	(42,025)	(44,843)	-	-	(76,405)	(98,225)	(6,620)	(9,659)	(38,023)	(31,859)	(17,618)	(30,973)	-	-	(145,610)	(243,928)	-	-	(326,301)	(459,487)
	1,263,814	1,311,202	-	-	2,113,070	2,092,016	211,912	246,404	681,267	697,604	893,453	937,564	-	-	4,454,022	4,696,624	30,000	50,183	9,647,538	10,031,596
Misc Other Revenue																				
Sales and Services-E&G	-	175,562	-	-	360,000	231,838	116,500	64,723	181,000	180,836	-	(1,300)	-	-	4,600	36,039	-	-	662,100	687,698
Other Investment Income	-	43,267	-	-	-	90,145	-	14,508	-	-	-	15,800	-	-	-	-	-	-	-	163,720
Service Depts	-	-	174,918	292,942	-	-	-	6,236	-	17,686	-	44,576	-	-	510,000	529,501	-	-	684,918	890,941
Misc Other	42,527	12,921	-	-	88,254	-	16,267	1,860	-	647,657	15,538	-	-	-	-	(26,024)	-	-	162,586	636,414
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	42,527	231,750	174,918	292,942	448,254	321,983	132,767	87,327	181,000	846,179	15,538	59,076	-	-	514,600	539,515	-	-	1,509,604	2,378,773
Fund Balance	34,933	-	-	-	-	-	-	-	30,000	-	112,640	-	-	-	-	-	4,242	-	181,815	-
Total Revenue	1,376,838	1,578,516	214,587	332,611	2,561,324	2,413,999	344,679	333,732	1,791,390	1,543,783	1,021,631	996,640	-	-	4,983,802	5,251,319	34,242	50,183	12,328,493	12,500,782
Labor																				
Tenure Faculty	-	29,486	-	-	6,761,685	6,318,029	3,385,536	2,881,937	6,288,155	5,434,076	6,605,665	6,188,428	-	-	-	-	-	-	23,041,041	20,851,956
Non Tenure Faculty	-	-	-	-	625,874	483,697	293,814	327,867	863,825	965,044	902,752	900,412	-	-	-	-	-	-	2,686,265	2,677,020
Summer Faculty	-	-	-	-	668,347	906,559	-	488,776	425,502	950,838	614,034	860,565	-	-	-	-	-	-	1,707,883	3,206,739
Adjunct Faculty	-	-	-	-	256,000	333,600	357,591	675,944	397,196	692,425	114,799	458,326	-	-	-	-	-	-	1,125,586	2,160,295
Grad Assist	-	-	-	-	213,852	193,069	-	6,578	50,765	221,582	430,473	644,182	-	-	-	-	-	-	695,090	1,065,411
Exempt Staff	1,474,761	1,411,747	1,184,655	1,115,947	984,959	857,820	966,446	949,510	1,083,759	1,613,388	835,335	734,953	-	-	4,514,057	3,941,731	1,180,637	1,001,711	12,224,609	11,626,806
Non Exempt Staff	212,177	188,005	117,841	77,087	429,732	376,074	608,449	499,497	641,363	452,307	530,135	390,825	-	-	743,559	722,797	264,380	169,258	3,547,636	2,875,849
Student Labor	153,690	159,168	9,271	10,049	-	-	-	29,785	231,293	119,075	63,781	29,082	-	-	517,329	324,764	45,025	41,610	1,020,389	713,532
Misc Labor	-	12,009	-	10,564	-	32,894	-	21,006	697,618	28,844	-	13,689	-	-	36,200	111,270	-	18,221	733,818	248,496
	1,840,628	1,800,414	1,311,767	1,213,648	9,940,449	9,501,741	5,611,836	5,880,901	10,679,476	10,477,580	10,096,974	10,220,461	-	-	5,811,145	5,100,561	1,490,042	1,230,799	46,782,317	45,426,105
Fringe Benefits	212,071	207,908	230,622	174,890	790,778	502,257	269,975	218,149	749,836	658,414	197,872	350,589	-	-	1,046,850	891,638	403,117	262,985	3,901,121	3,266,831
Total Labor	2,052,699	2,008,322	1,542,389	1,388,538	10,731,227	10,003,998	5,881,811	6,099,050	11,429,312	11,135,994	10,294,846	10,571,050	-	-	6,857,995	5,992,199	1,893,159	1,493,785	50,683,438	48,692,936

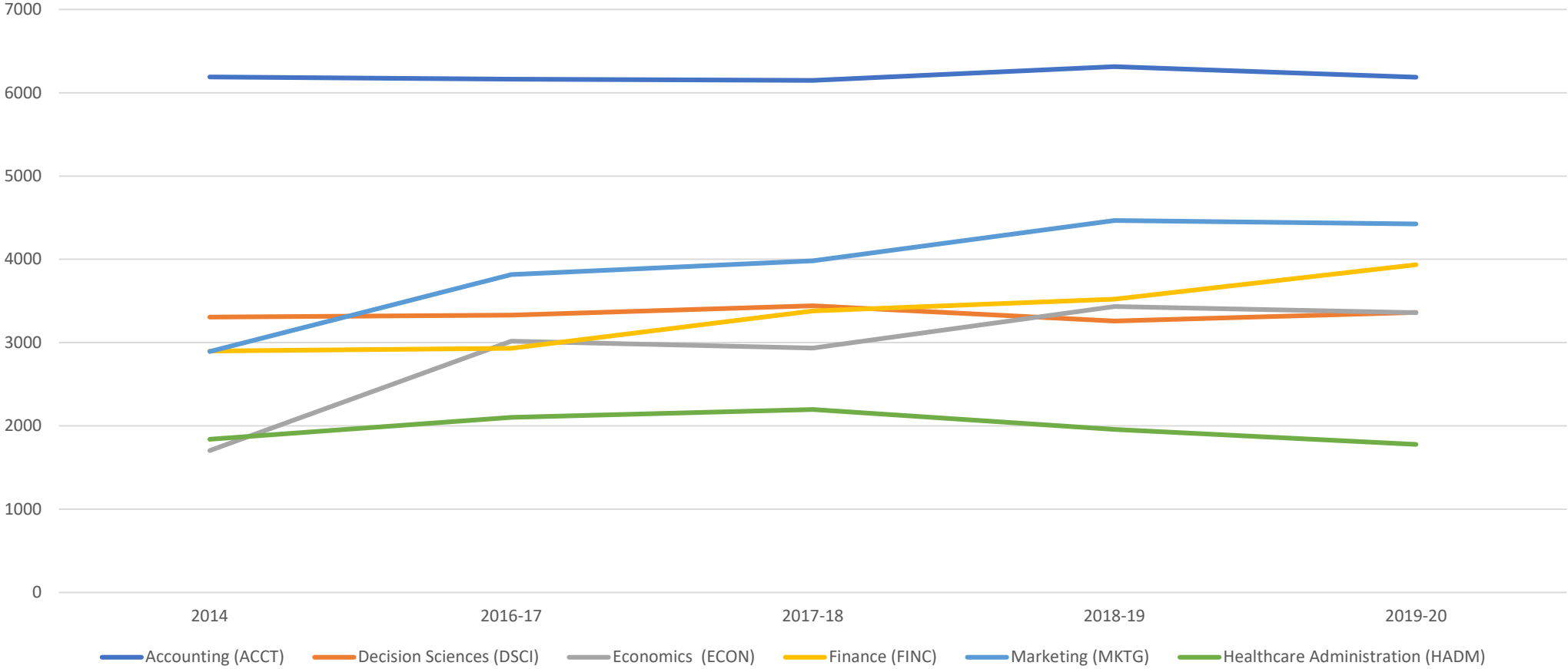
# We don't have to care

- We can leave it as it is – but that perpetuates challenges

# Another Key Metric: Our Reserve Picture

Elements of Fund Balance	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20
Total Fund Balance	\$23.3 M	\$27.0 M	\$30 M	\$30 M	\$35 M	\$44.9M
Restricted Reserves	1.0 M	1.6 M	2.3 M	2.7 M	2.1 M	2.7 M
Designated Reserves	11.6 M	12.5 M	10.6 M	13.2 M	13.6 M	19.9 M
Operational Reserves (Should Have)	19.0 M	20.6 M	20.6 M	20.1 M	20.6 M	21.6 M
Unrestricted, Unreserved Fund Bal	\$( 8.3)M	\$(7.6)M	\$( 2.7)M	\$(6.0)M	\$(0.8)M	\$0.8 M

Enrollment by College, Dept, Area of Study UG





Questions